

Lincoln Retirement SafeGuardSM

FACT SHEET

Issue ages	50–80, nonqualified and qualified																									
Available	Nonqualified, qualified (IRA and Roth IRA) ¹																									
Premium and issue requirements	<p>Minimum single premium \$20,000 nonqualified and qualified (Corporate ownership is not permitted.)</p> <p>Maximum single premium (without prior Home Office approval) \$2,000,000 — The maximum premium limit is per contract owner, including previous contracts involving the same individual.</p>																									
Fixed interest rate guarantee period	<p>Initial: One year</p> <p>Subsequent: One year</p>																									
Interest accounts²	<ul style="list-style-type: none"> • Fixed Account • 2-Year Point-to-Point with Spread and Participation Rate Indexed Account — BlackRock iBLD Ascenda Index • 1-Year Volatility Controlled Point-to-Point Indexed Account — S&P 500 Daily Risk Control 5% Index • 1-Year Point-to-Point with Cap Indexed Account — S&P 500 Index • 1-Year Point-to-Point Participation Indexed Account — S&P 500 Index 																									
Choice of income options	Guaranteed Lifetime Withdrawal Benefit (GLWB) — included, no additional charge. You also have the option of electing the Enhanced GLWB, available at an additional charge (1.00%). Both have Level or Increasing income options.																									
Standard GLWB Rider compared to Enhanced GLWB Rider	<table border="1"> <thead> <tr> <th>GLWB version</th> <th>Standard</th> <th>Enhanced</th> </tr> </thead> <tbody> <tr> <td>Charge</td> <td>N/A</td> <td>1%</td> </tr> <tr> <td>Income Base bonus</td> <td>15%</td> <td>15%</td> </tr> <tr> <td>Income Base enhancement</td> <td>150%</td> <td>175%</td> </tr> <tr> <td>Guaranteed minimum Income Base (end of year 10)</td> <td>150%</td> <td>175%</td> </tr> <tr> <td>Level payment option</td> <td>Yes</td> <td>Yes</td> </tr> <tr> <td>Income Multiplier</td> <td>100%</td> <td>100%</td> </tr> <tr> <td>Enhanced Death Benefit</td> <td>Available for life for contract; increases to age 70</td> <td>Available within the first 10 years</td> </tr> </tbody> </table>		GLWB version	Standard	Enhanced	Charge	N/A	1%	Income Base bonus	15%	15%	Income Base enhancement	150%	175%	Guaranteed minimum Income Base (end of year 10)	150%	175%	Level payment option	Yes	Yes	Income Multiplier	100%	100%	Enhanced Death Benefit	Available for life for contract; increases to age 70	Available within the first 10 years
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Partial surrenders³	After the first contract year, up to 10% of accumulation value may be withdrawn each contract year without incurring withdrawal charges.																									
Guaranteed Minimum Cash Surrender Value (GMCSV)	If you surrender your contract, you will never receive less than the GMCSV. The GMCSV is 87.5% of the total premium paid, less any surrenders and any taxes, accumulated at the guaranteed minimum cash surrender value interest rate. If your actual contract value (less any applicable surrender charge and MVA) exceeds the GMCSV, you would receive the higher amount instead.																									
Death benefit (prior to annuitization)	<p>Upon the death of a contract owner or annuitant, the beneficiaries may receive the greater of the contract value or GMCSV.</p> <p>After the first contract year, an Enhanced Death Benefit may be available.</p>																									
Scheduled maturity date	<p>This date is the later of the 10th contract anniversary or the anniversary on or immediately following the annuitant's 95th birthday. Maturity date may be changed to any date after the fifth contract year.*</p> <p>*After the first contract year for contracts issued in Florida.</p>																									

Insurance products issued by:
The Lincoln National Life Insurance Company
For use with the general public.

Market Value Adjustment (MVA)⁴

The MVA is a positive or negative adjustment based on the current interest rate environment at the time of the surrender during the surrender charge period. The MVA does not apply to withdrawals after the surrender charge period, the 10% annual free withdrawal, the death benefit or annuitization.

- **Surrender charge period**

(% of accumulation value surrendered after MVA)

Contract year	1	2	3	4	5	6	7	8	9	10	11
	9%	9%	8%	7%	6%	5%	4%	3%	2%	1%	0%

Nursing home enhancement

Becomes eligible for two times the current lifetime benefit amount after the first rider year and at age 65+. Benefit is payable after the 10-year waiting period. If accumulation value is zero, the enhanced nursing home benefit will stop.

¹ Purchase of the contract through a qualified plan does not provide any additional tax-deferral benefits beyond those already provided through the plan. If you are purchasing the contract through a plan, you should consider purchasing it for its death benefit, annuity options and other nontax-related benefits.

² During the surrender charge period, we reserve the right to stop offering any of the indexed accounts, leaving at least two indexed accounts available. After the surrender charge period, Lincoln reserves the right not to offer any of the indexed accounts.

³ Withdrawals are subject to income taxes, and if withdrawn before age 59½, an additional 10% federal tax may apply. In addition, a surrender charge and a Market Value Adjustment will apply during the surrender charge period.

⁴ Please refer to the Examples of Market Value Adjustment (MVA) and Surrender Charge Calculations for more information. In California there is no Market Value Adjustment and the surrender charges are different.

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At the end of an index term you may reallocate the premium among the interest accounts during the 25-day period following your contract anniversary each year. The reallocation will be effective as of the contract anniversary date.

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A fixed indexed annuity is intended for retirement or other long-term needs. It is intended for a person who has sufficient cash or other liquid assets for living expenses and other unexpected emergencies, such as medical expenses. A fixed indexed annuity is not a registered security or stock market investment and does not directly participate in any stock or equity investments, or index. The index used is a price index and does not reflect dividends paid on the underlying stocks.

Lincoln Retirement SafeGuard™ fixed indexed annuities (contract form ICC18-624 and state variations) are issued by The Lincoln National Life Insurance Company, Fort Wayne, IN, and distributed by Lincoln Financial Distributors, Inc., a broker-dealer. **The Lincoln National Life Insurance Company does not solicit business in the state of New York, nor is it authorized to do so. Contractual obligations are subject to the claims-paying ability of The Lincoln National Life Insurance Company.**

The exact terms of the annuity are contained in the contracts and any attached riders, endorsements and amendments, which will control the issuing company's contractual obligations. For more information about the annuity, please contact your representative.

Income taxes are due upon withdrawal and if withdrawn before age 59½, an additional 10% federal tax may apply. Withdrawals and surrenders may be subject to surrender charges and a Market Value Adjustment.

There is no additional tax-deferral benefit for contracts purchased in an IRA, since they are already afforded tax-deferred status.

Product and features are subject to state availability. Limitations and exclusions may apply. Not available in New York.

For use with the general public.

Not a deposit
Not FDIC-insured
Not insured by any federal government agency
Not guaranteed by any bank or savings association
May go down in value

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LCN-2159107-062219

POD 8/18 **Z01**

Order code: FIA-MSG-FST001

