



## CBLife Annuities

Colorado Bankers Life  
Insurance Company®

CBLA Combined

# Like an annuity, CBLife is built to last

At Colorado Bankers Life Insurance Company® (CBLife), we're in it for the long haul. We've been building our foundation of insurance products since 1974. We are a strong and dependable partner and we're proud of our long-term relationships. Our clients are diverse but they share one thing in common: a need to fund a retirement that could last decades. CBLife's annuity products provide principal protection, guaranteed interest rates, tax deferral, and death benefits to help plan your future.

Change is a constant in the insurance industry, and CBLife has been evolving in its own right. In 2015, CBLife joined Global Bankers Insurance Group, an international family of insurance and reinsurance companies focused on retirement, annuities and life insurance. Together, CBLife and Global Bankers have the resources, dedication and vision to continue building upon CBLife's legacy. We can't wait to see what the future holds. We invite you to join us.

## Why CBLife?

Entrepreneurial DNA

**Visionary** leadership and unique ownership, structure, culture and values

**Agile model** increases our speed to market and ability to provide a full suite of products and services

**Innovative technology** solutions to enhance the overall user experience

**Proprietary** e-application platform



# Financial Fact Sheet

Statutory Financials as of September 30, 2017

**A.M. Best Rating:  
B++ (Good)<sup>1</sup>**

## By the Numbers

Assets: **\$946,928,745**

Liabilities: **\$836,469,096**

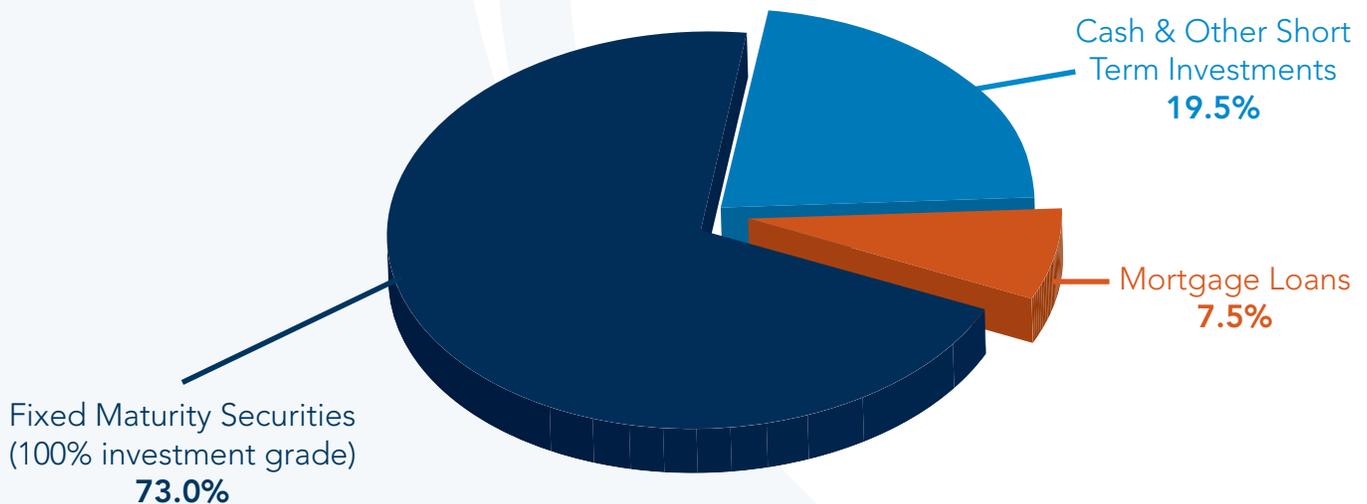
Adjusted Capital & Surplus<sup>2</sup>: **\$113,254,014**

Capital & Surplus to Assets Ratio: **11.67%**

Bond Portfolio: **100% Investment Grade**

## Invested Assets

(Total Cash & Investments)



<sup>1</sup> As of December 16, 2016. AM Best B++ (Good) is 6<sup>th</sup> out of 13 possible ratings.

<sup>2</sup> Including Asset Valuation Reserve ("AVR") and Interest Maintenance Reserve ("IMR").



# CBLA

Three-, five- and seven-year fixed annuities

## Multi-Year Tax-Deferred Guaranteed Return Annuities

### Every Journey Begins with a *Choice*

Whether taking off for a long weekend or looking further down the road to a comfortable retirement, you start by answering a simple question.

### What do I do *now* to take me where I want to be *later*?

The CBLA-5 Annuity is an ideal choice if you value the stability of an interest rate guarantee and policy options that put you in control of your future income.

Start this important journey wisely, by choosing a tax-deferred, interest-bearing investment with one of our multi-year guaranteed rates, outstanding death benefits and no front-end loads or policy fees.

### Well Designed

Unlike a CD, CBLA annuities earn interest 3 ways:

- 1 The principal in the CBLA fixed annuities earns interest;
- 2 The interest earns interest; and
- 3 The money you would have paid in tax earns interest.

# The CBLA Annuities: Key Features

<b>Interest Rate</b>	CBLA-3: Guaranteed for three years CBLA-5: Guaranteed for five years CBLA-7: Guaranteed for seven years
<b>Issue Ages</b>	0-90 (age of last birthday)
<b>Contribution Limits</b>	Premium: \$10,000 minimum, \$1,000,000 maximum without Home Office approval, applies to both qualified and non-qualified plans.
<b>Monthly Interest Option</b>	Available after 30 days
<b>Withdrawal Privileges</b>	10% FREE withdrawals. Policyowners may withdraw up to 10% of the accumulated contract value each year after the first year, without a withdrawal charge.
<b>Interest Rate Lock</b>	Qualifies for interest rate lock for 45 days on incoming transfers from other financial institutions.
<b>Nursing Home Waiver</b>	If a covered condition occurs to the annuitant, the policy owner may withdraw up to 50% of accumulated contract value without a withdrawal charge.  A covered condition is defined as confinement in a Skilled Nursing Facility or facility licensed in your state to provide skilled, intermediate or custodial nursing care for at least 90 consecutive days. The contract must be in force for at least one year to be covered.
<b>Annuitization</b>	Available after 12 months with multiple payout options
<b>Withdrawal Charges</b>	If a policyowner is required to take a Required Minimum Distribution (RMD) on a tax-qualified annuity, withdrawal charges are waived on any RMD regardless of the contract year and amount.  For all other withdrawals, amounts requested in excess of that allowed under one of the penalty-free withdrawal options are subject to the following charges: <sup>3</sup>

Contract Year	1	2	3	4	5	6	7	8
CBLA-3: Withdrawal Charges	9%	8%	7%	— 0%	→			
CBLA-5: Withdrawal Charges	9%	8%	7%	6%	5%	— 0%	→	
CBLA-7: Withdrawal Charges	9%	8%	7%	6%	5%	4%	3%	— 0%

<b>May Be Endorsed As Traditional, Roth and Inherited IRAs</b>	Accepts rollovers from qualified plans, 457 plans, IRAs, Simplified Employee, Pension (SEP) plans, 403(b) plans, and SIMPLE IRAs
--	--

<sup>3</sup> Withdrawal charges can vary slightly by state.

Guarantees are backed by the claims-paying ability of Colorado Bankers Life Insurance Company®. Annuities are designed for long-term accumulation of money; surrender and withdrawal fees may apply on early withdrawals. Annuity withdrawals are subject to income tax and withdrawals prior to age 59½ may also be subject to an IRS penalty. Colorado Bankers Life Insurance Company and its representatives do not give legal or tax advice. Consult your tax advisor before making any annuity withdrawals. See contract for details; the summary contained in this piece is only an overview of the actual definitions. The actual contract definitions should be consulted and will control.

# PAG<sup>®</sup> II

Preferred Asset Growth<sup>®</sup> II

## Flexible Premium Deferred Annuity with a Bailout Feature

### *Safety, Risk or Surprise?*

If you're like the majority of Americans today who are looking forward to, or who are already enjoying, retirement, the last thing you need is a financial surprise. Of course winning the lottery would be nice, but how likely is that? Especially if that's the only hope of funding your retirement.

Like many Americans you have probably seen and experienced a few financial surprises in your lifetime: oil embargoes, market crashes, recessions, tech bubbles and real estate busts. Sometimes when you thought the worst was over, an unexpected event pulled the rug right out from under you. You likely pulled through, picking yourself back up and working your way out of whatever situation befell your savings plan.

But what if a financial surprise occurred at the worst possible time? What if the markets crash in the year you need to withdraw funds to live on? For those in and approaching retirement it's a big risk no one wants to take. There's even a name for it: "sequence of returns risk," or when losses to account assets occur at the same time those assets are needed.

If a financial surprise happened to you, what would you do?  
How many years would it take to make up for the loss?  
Would you be comfortable assuming more risk with your hard earned money?

A solution could be Preferred Asset Growth<sup>®</sup> II (PAGII), a flexible premium deferred annuity issued by Colorado Bankers Life Insurance Company<sup>®</sup> (CBLife). It is a long-term, tax-deferred annuity contract designed for retirement.

Preferred Asset Growth<sup>®</sup> II  
provides safety of  
principal, a guaranteed  
income stream and  
tax-deferred growth.<sup>4</sup>

<sup>4</sup> Guarantees are backed by the claims-paying ability of Colorado Bankers Life Insurance Company<sup>®</sup>.



# Preferred Asset Growth® II: Key Features

**Description** Preferred Asset Growth® II (PAGII) is a flexible premium deferred annuity issued by Colorado Bankers Life Insurance Company® (CBLife). PAGII is a six-year surrender charge contract with persistency bonuses, a death benefit bonus, a bailout option, and a 5% cumulative surrender charge free withdrawal feature. The contract offers a minimum guaranteed interest rate (MGIR),<sup>5</sup> which is determined at contract issue and is fixed for the life of the contract. Crediting rates for each contract year are determined prior to that contract year regularly and contract rates are renewed annually. The first year crediting rate will include a 1% bonus. Available contract endorsements allow Traditional IRAs, Roth IRAs and decedent IRAs and will accept qualified plan and 457 rollovers.

**Contract Structure** Owner driven

- Ownership**
- Individual
  - Spousal joint owners
  - Trusts

- Issue Ages**
- Ages 0-90 non-qualified
  - Ages 0-70 qualified

**Annual Fee** None

- Contribution Limits**
- Minimum initial premium: \$2,000 for qualified plans, \$5,000 for non-qualified plans; \$500 if policyholder signs up for \$100/month electronic funds transfer.
  - Maximum total contributions: \$1 million without Home Office approval.

Surrender Schedule	Contract Year	1	2	3	4	5	6	7+
	Surrender Charge	9%	8%	7%	6%	5%	4%	0%

- Features**
- **1st Year Bonus Rate:** Premiums received in the first contract year will receive additional interest — a first year bonus rate of 1% — above the current rate in effect at the time the premium is received.
  - **Bailout Rate:** If the renewal interest rate is less than the bailout rate, the Owner may make a full or partial surrender of the annuity contract within 30 days after the contract anniversary date without incurring surrender charges. The bailout rate is declared at contract issue and remains in effect for the duration of the surrender charge period.
  - **Persistency Bonuses:** A bonus equal to 0.5% of the account value will be credited to the PAGII on the 6.5-year, 7-year, 7.5-year, and 8-year anniversaries.
    - **Withdrawal Feature:** Beginning in the second contract year, PAGII allows for an annual partial withdrawal up to 5% of the prior anniversary account value surrender charge free. If no withdrawal is taken during any given contract year, the 5% surrender charge free amount accumulates annually up to a maximum of 20%. If any withdrawal is taken, the benefit will reset to 5% the following contract year.<sup>6</sup>
      - **Waiver of Surrender Charges:** Surrender charges will be waived upon Nursing Home/ Hospital Confinement/Total Disability.<sup>7</sup>
      - **Current Rate Lock Practice on Transfers/1035 Exchanges:** 45 days from application receipt.
      - **Annuitization:** After the first contract year and prior to the annuity start date, the Owner can choose to annuitize the contract for a specified number of years or guaranteed for life. Requires a 30 day advance notice.<sup>8</sup>
      - **Death Benefit Bonus:** If the contract owner dies in contract years two through six, an additional 1% bonus will be credited to the account value.

<sup>5</sup> The MGIR is calculated based on the five-year Constant Maturity Treasury (CMT) rate; the MGIR for any given period is a range within 1% to 3%. <sup>6</sup> Annuity withdrawals prior to age 59½ may be subject to federal income taxation and an IRS penalty. We recommend that you consult with a tax advisor before making any annuity withdrawals. <sup>7</sup> See contract for specific terms and conditions. <sup>8</sup> The annuitization amount will be based on the payments made into the annuity, the owner's age when payments begin, the amount of interest that has been credited to the annuity, and the payout option selected.



## Our Mission

At Colorado Bankers Life Insurance Company<sup>®</sup> (CBLife), we meet our customers wherever they are in life to help them protect their family today and accumulate assets for future needs.

**Do you have everything you need to help you on your journey?**



2327 Englert Drive  
Durham, NC 27713  
1.833.849.2861  
[CBLife.com](http://CBLife.com)

*A GLOBAL BANKERS INSURANCE GROUP COMPANY*

This piece provides a brief summary of product features. The contract associated with the product will contain the actual terms, definitions, limitations and exclusions that apply. Product features and availability vary by state and are solely the responsibility of Colorado Bankers Life Insurance Company<sup>®</sup>. The CBLA-3, CBLA-5 and CBLA-7 are single premium, multi-year guaranteed return annuities issued by Colorado Bankers Life Insurance Company. CBLA-3, CBLA-5 and CBLA-7 contract form series ICC17C-SPDADC and C-SPDADC, and application series ICC17A-SPDADC and A-SPDADC. Preferred Asset Growth<sup>®</sup> II is a flexible premium deferred annuity issued by Colorado Bankers Life Insurance Company. Contract form series ICC16C-FPDA. Some exclusions and exceptions apply. Please refer to the contract for the actual terms and conditions that apply.

The statements and comments offered in this communication are provided as general information and ideas. They are not intended to be, nor should they be relied on as, investment, legal, tax advice or recommendations. Before making a decision or giving advice about any matter contained in this communication, agents or individuals should consult their own attorney, tax or investment advisor.

Products and services are underwritten and/or provided by Colorado Bankers Life Insurance Company (Durham, NC), licensed in 49 states (excluding New York), the District of Columbia, and Puerto Rico. Products and services may not be available in all states.

Not FDIC/NCUA insured • May lose value • Withdrawal charges may apply • Not bank/CU guaranteed • Not a deposit • Not insured by any federal government agency