



3-Year Tax Deferred Annuity

CBLA-3: Key Features

**INTEREST RATE
ISSUE AGES**

Guaranteed for 3 Years
0-90 (age of last birthday)

CONTRIBUTION LIMITS

Premium: \$10,000 minimum, \$1,000,000 maximum without Home Office approval, applies to both qualified and non-qualified plans.

MONTHLY INTEREST OPTION

Available after 30 days

WITHDRAWAL PRIVILEGES

10% FREE withdrawals. Policyowners may withdraw up to 10% of the accumulated contract value each year after the first year, without a withdrawal charge.

INTEREST RATE LOCK

Qualifies for interest rate lock for 45 days on incoming transfers from other financial institutions.

WITHDRAWAL CHARGES

If a policyowner is required to take a Required Minimum Distribution (RMD) on a tax-qualified annuity, withdrawal charges are waived on any RMD regardless of the contract year and amount.

For all other withdrawals, amounts requested in excess of that allowed under one of the penalty-free withdrawal options are subject to the following charges:*

Contract Year	1	2	3	4
Withdrawal Charge	9%	8%	7%	0%

NURSING HOME WAIVER

If a covered condition occurs to the annuitant, the policy owner may withdraw up to 50% of accumulated contract value without a withdrawal charge.

A covered condition is defined as confinement in a Skilled Nursing Facility or facility licensed in your state to provide skilled, intermediate or custodial nursing care for at least 90 consecutive days. The contract must be in force for at least one year to be covered.

ANNUITIZATION

Available after 12 months with multiple payout options

ACKNOWLEDGMENT OF DELIVERY

Required with all cases

**MAY BE ENDORSED AS
TRADITIONAL, ROTH AND
INHERITED IRAS**

Accepts rollovers from qualified plans, 457 plans, IRAs, Simplified Employee Pension (SEP) plans, 403(b) plans, and SIMPLE IRAs

For more information
call 1.833.849.2861
CBLife.com

*Withdrawal charges can vary slightly by state.

Guarantees are backed by the claims-paying ability of Colorado Bankers Life Insurance Company*. Annuities are designed for long-term accumulation of money; surrender and withdrawal fees may apply on early withdrawals. Annuity withdrawals are subject to income tax and withdrawals prior to age 59½ may also be subject to an IRS penalty. Colorado Bankers Life Insurance Company and its representatives do not give legal or tax advice. Consult your tax advisor before making any annuity withdrawals. See contract for details; the summary contained in this piece is only an overview of the actual definitions. The actual contract definitions should be consulted and will control.

This piece provides a brief summary of product features. The contract associated with the product will contain the actual terms, definitions, limitations and exclusions that apply. Product features and availability vary by state and are solely the responsibility of Colorado Bankers Life Insurance Company*. Contract form series ICC17C-SPDACD and C-SPDACD, and application series ICC17A-SPDACD and A-SPDACD. Some exclusions and exceptions apply. Please refer to the contract for the actual terms and conditions that apply.

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